

Extractive Industries



Objectives

- Continue to cover oil, gas and mining.
- Increasing focus on Energy Efficiency, Environmental, Remediation and Health and Safety focused loans.



Team

- 15 professional staff, of which 2 in Moscow, 1 in Kiev and 1 in Mongolia



Project volumes

- In 2007: 10 projects signed, with total ABV of Euros 219MM.
- To date, our cumulative signings amount to A loans of Euro 1.9 billion



Geographical spread of operations

- In 2007: Ukraine, Kazakhstan, Georgia, Mongolia, Romania and Regional
- In 2006: Kazakhstan
- In 2005: Bulgaria, Russia, Georgia, Azerbaijan, Ukraine and Armenia.



Case study: Ulaanbaatar Clean Air Initiative

- Ulaanbaatar has one million people, almost half of which live in tent-like structures (gers). It is one of the coldest capital cities in the world – heating is required for six months of the year. Most gers use poor quality coal leading to pollution and diseases.
- EBRD already is and will continue to finance clean coal technology in mines that will supply clean fuel to Ulaanbaatar.
- But smokeless coal is 30 per cent more expensive than normal coal.
- Initiative – a joint project among three EBRD teams: Natural Resources, Environment and Sustainability and OGC/Legal Transition team to help poor ger districts switch to clean forms of fuel.

Project objectives:

- Affordability issue – seek ways with government to help the poorest households switch to smokeless fuel

