

# **Evaluation Department (EvD)**

## **Presentation at the NGO Forum**

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**Fredrik Korfker**

Chief Evaluator

**Dennis Long**

Senior Environmental Evaluation Manager



# Basic principles of the evaluation function

- **Accountability** towards Management, Board and general public
- **Transparency** is required to be accountable
- **Independence** from operational activities: important changes in this respect



# Reporting to the Board of Directors

- **Chief Evaluator reports to the Board of Directors**
- **Important role of the Audit Committee of the Board**
  - Review of reports on projects
  - Review of special studies
  - Review of Work Programme (WP) reports and budget to be approved by the Board at a later stage



# Focus of Project Evaluation

- **Ex-post Evaluation** of projects (*on Technical Cooperation and Investment operations*)
  - Was EBRD's **mandate** fulfilled?
  - Are **project outcomes in line with expectations** at the start of the project?
- **Evaluation reports** on projects:
  - 23 on investment operations
  - 6 on TC operations



## Other activities

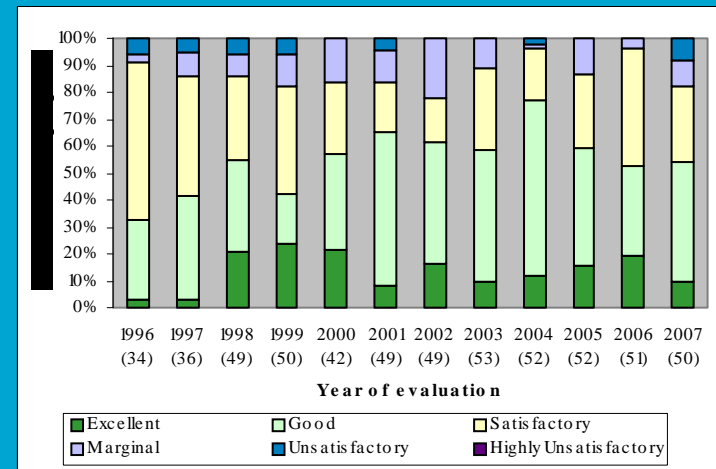
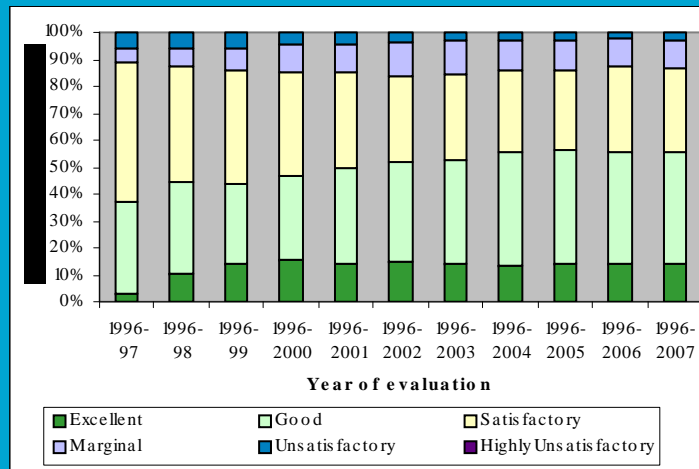
- Carrying out **special studies** on themes and sectors. Recent examples:
  - Sector studies on Property and Tourism and on Telecoms
  - Micro-finance institutions
  - Study on Waivers of Project Conditions
- Gathering and **dissemination** of **lessons**:
  - Workshops with sector teams
  - Workshops in EBRD resident offices
  - Lessons at project preparation through lessons learned database



# Annual Evaluation Overview Report

Cumulative and annual ratings on the Bank's environmental performance.

87 per cent of evaluated operations obtained ratings of *Satisfactory to Excellent* on environmental performance for the period 1996-2007.



# 2007 Key Findings



# BTC Evaluation

- Open forums in Baku and Tbilisi with NGOs
- Joint evaluation with IFC
- Report will not be published
- Overall the pipeline was successfully implemented
- Greater emphasis needs to be put on the Community Investment Program (CIP) and the Regional Development Program (RDI)



# 2003 Environmental Policy Review

- Full report published on the external web site
- EvD found that
  - Only 40% of the project are ever visited
  - Concerns about project categorization (A,B, C 0/1)
  - Concerns about project monitoring
  - Lack of resources in ESD particularly for
    - Social Impacts
    - Occupational Health and Safety
  - EU Standards may not be attainable in 40% of the projects because of:
    - Enabling environment constraints (ETC Countries)
    - Affordability (MEI Projects)



# 2003 Environmental Policy Review

- EvD argued for
  - Measurable targets (e.g. Carbon Neutral)
  - Full exclusion list for all projects
  - PR for Occupational Health and Safety
  - Additional resources for ESD
  - New Environmental and Social Impact (ESI) Indicator tracked every 6-months
  - Making the Business Case for Environmental Investments



# Discussion

