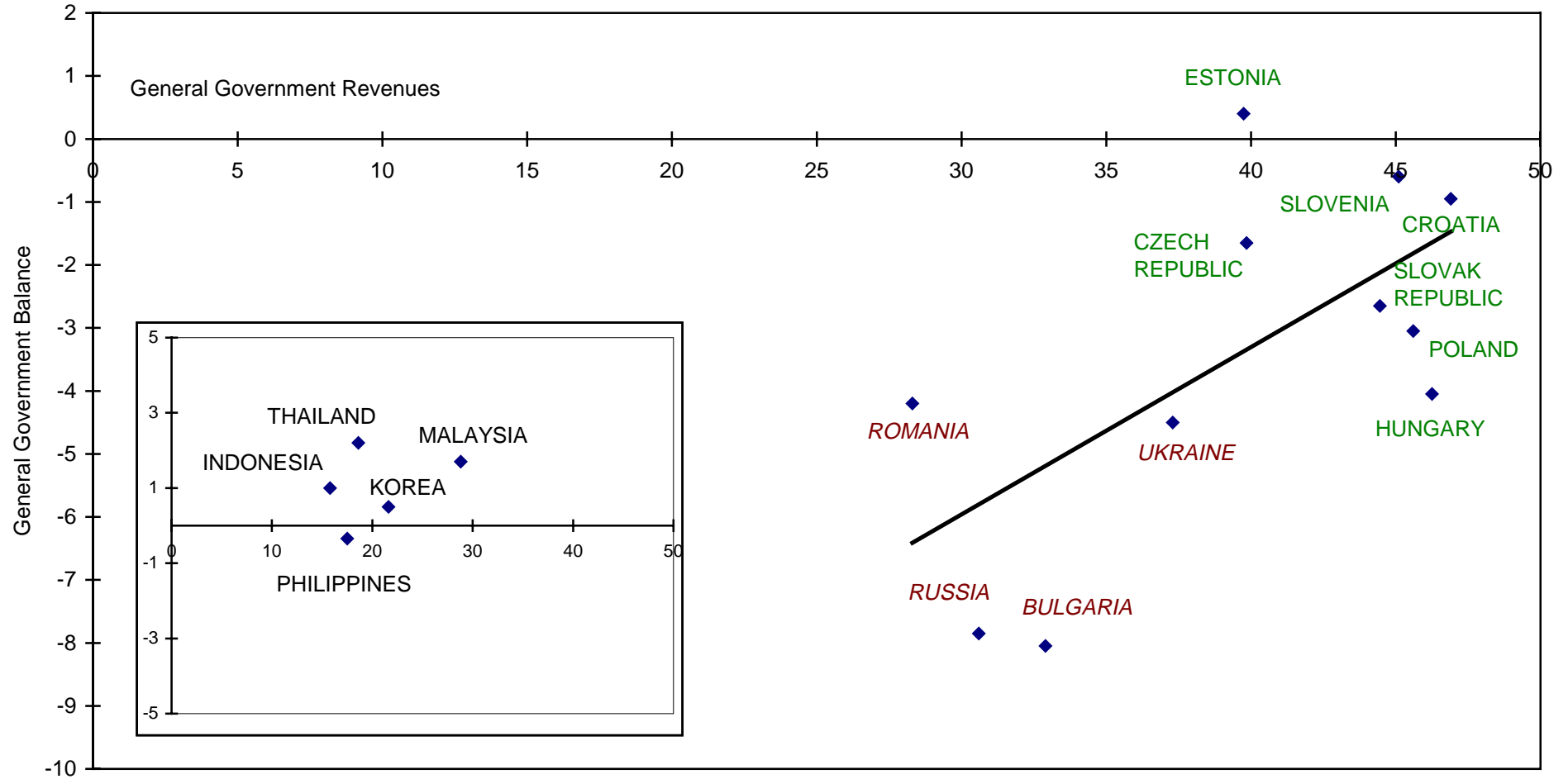


Chart 1. General Government Revenues and Balance for Selected Transition Economies
(Period averages, in per cent of GDP)



Legend: Countries at more advanced stages of transition in normal text and those at earlier stages in italics.

Chart 2. Public Debt in Selected Transition and East Asian Economies
(In per cent of GDP)

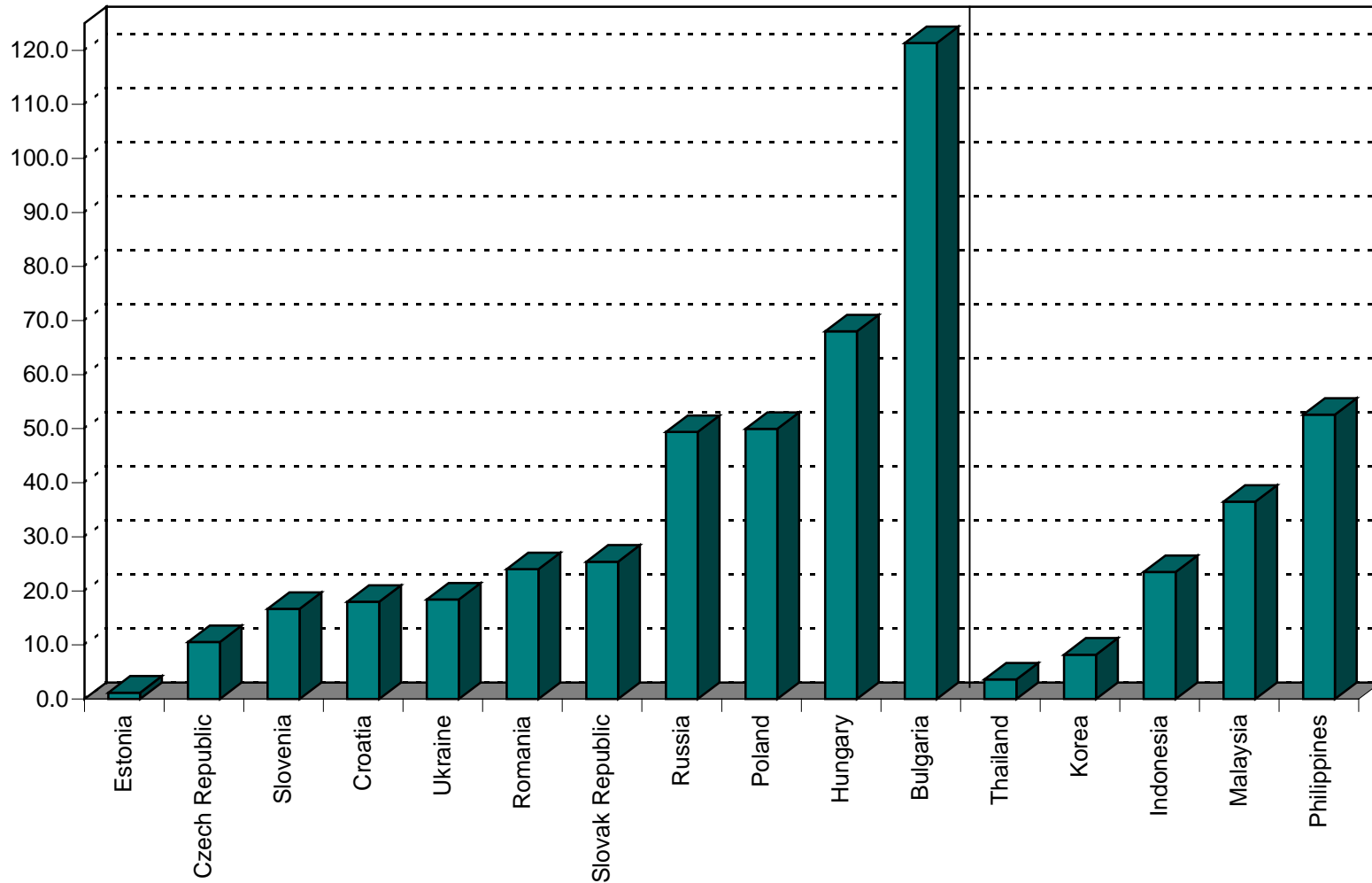


Chart 3. External Balance and Real GDP Growth in Selected Transition and East Asian Economies
(Period averages, in per cent)

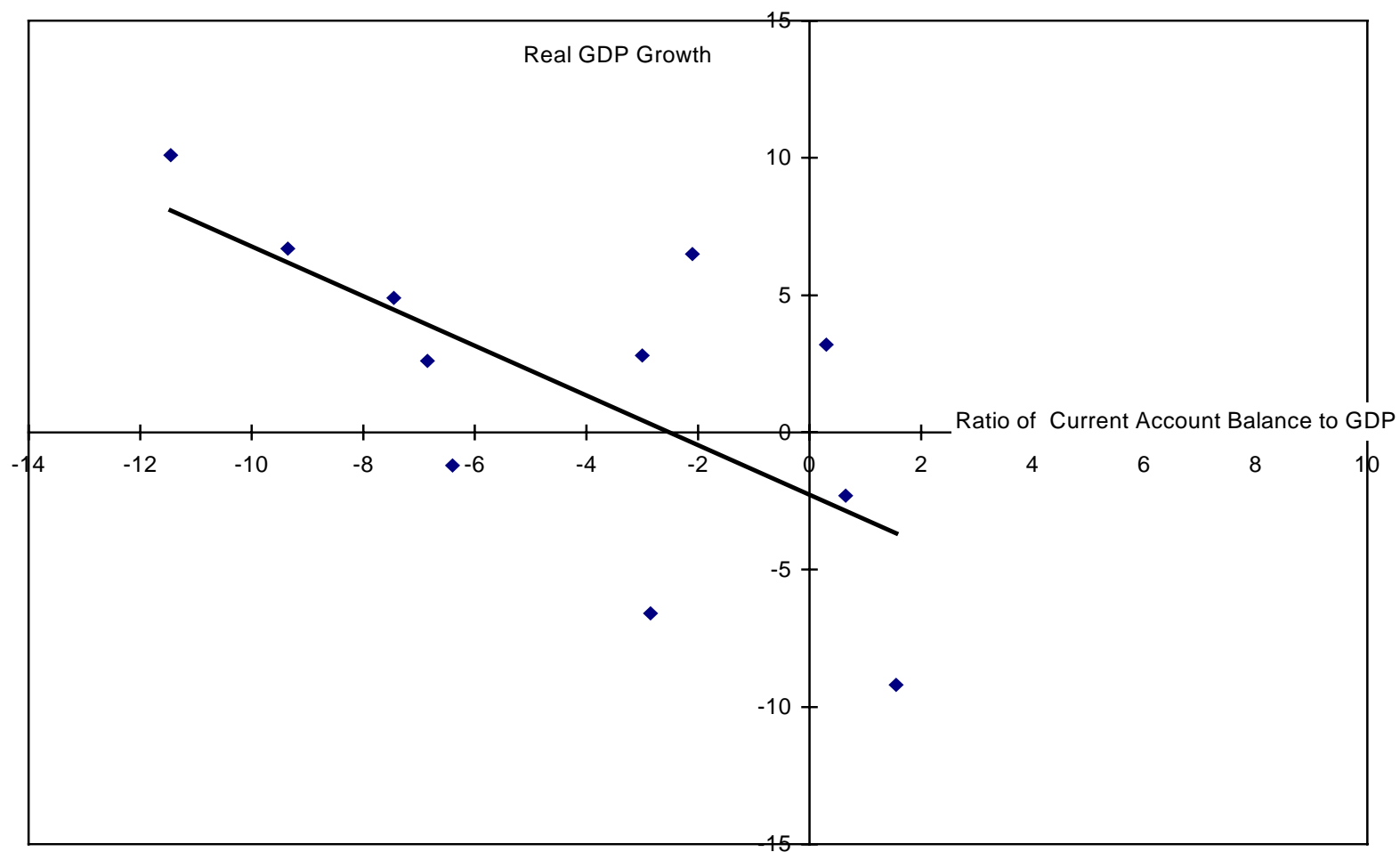


Chart 4. Ratio of Total External Debt to GDP
(In per cent)

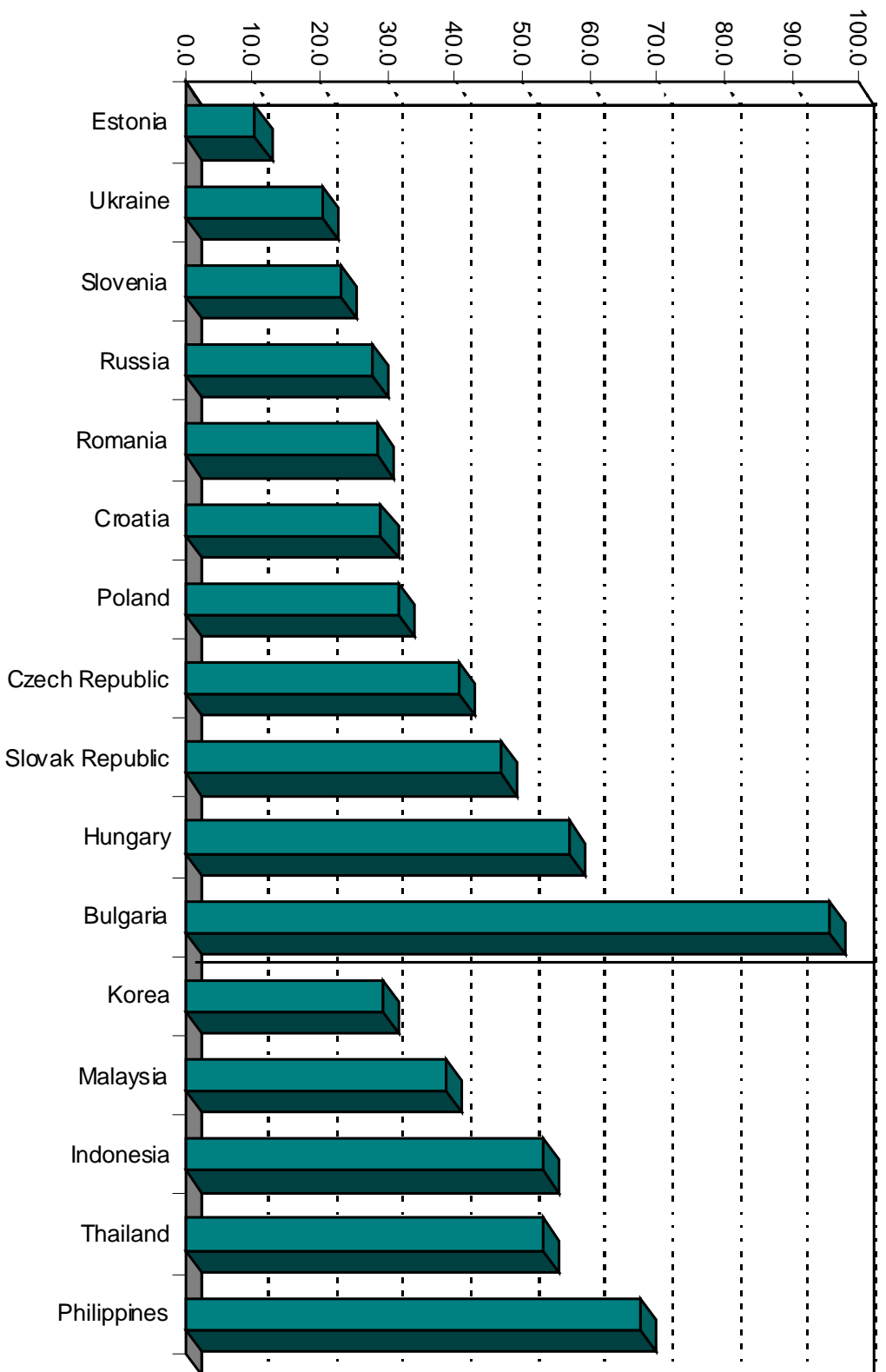
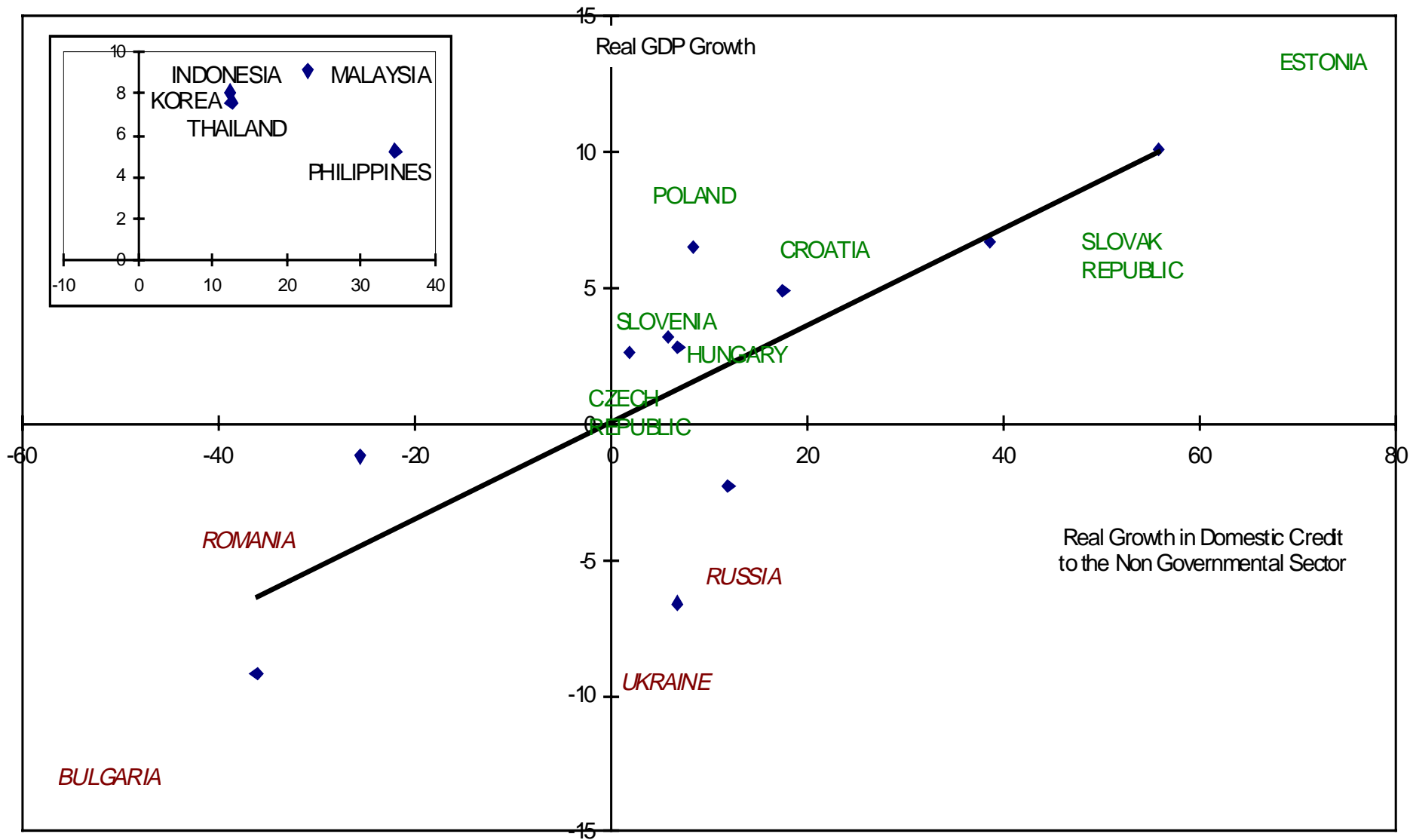


Chart 5. Real Growth in Credit to Non-Governmental Sector and in Output in Selected Transition and East Asian Economies
(Period averages, in per cent)



Legend: Countries at more advanced stages of transition in normal text and those at earlier stages in italics.

**Chart 6. Domestic Credit to the Non-Governmental Sector
in Selected Transition and East Asian Economies**
(In per cent of GDP)

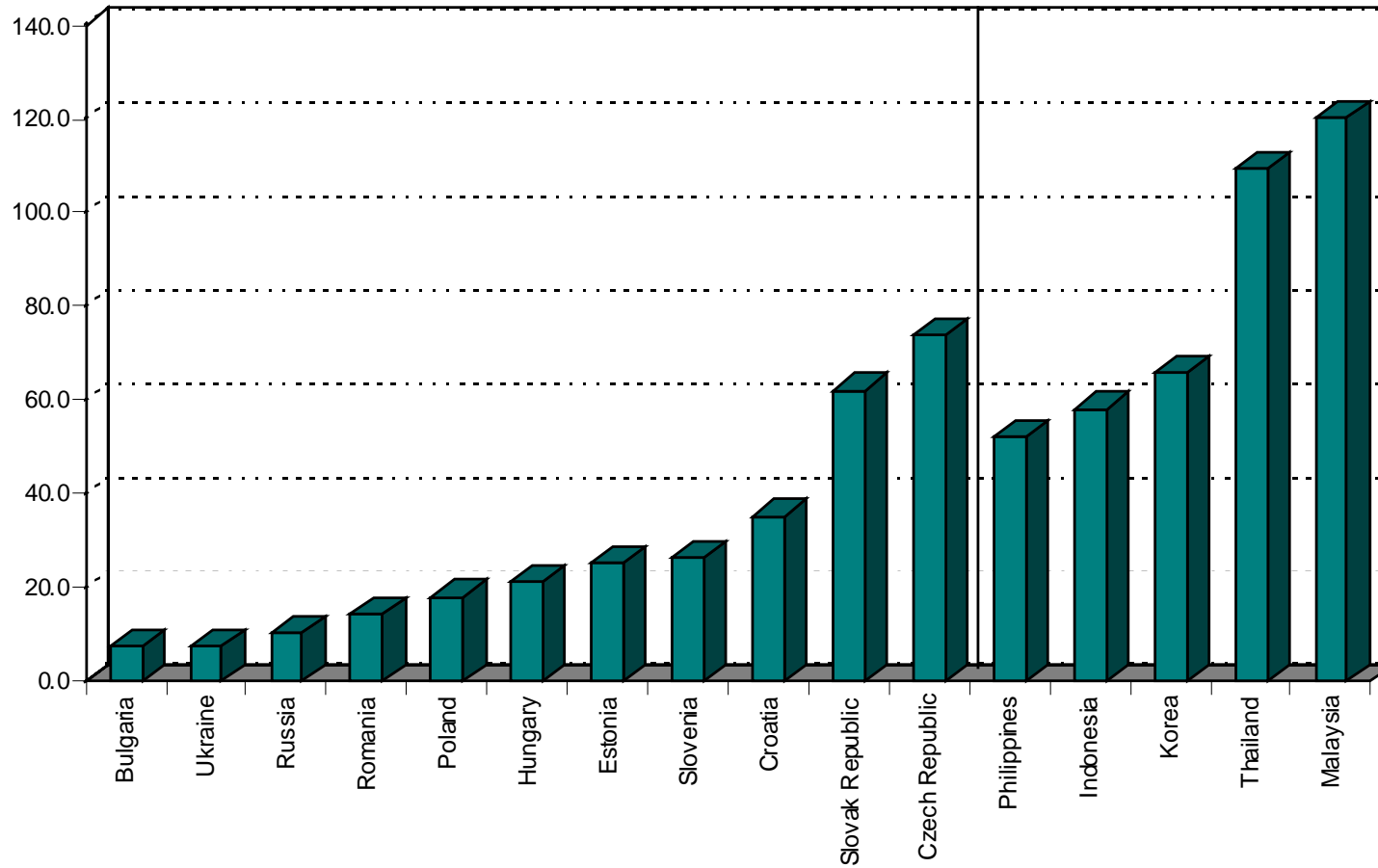
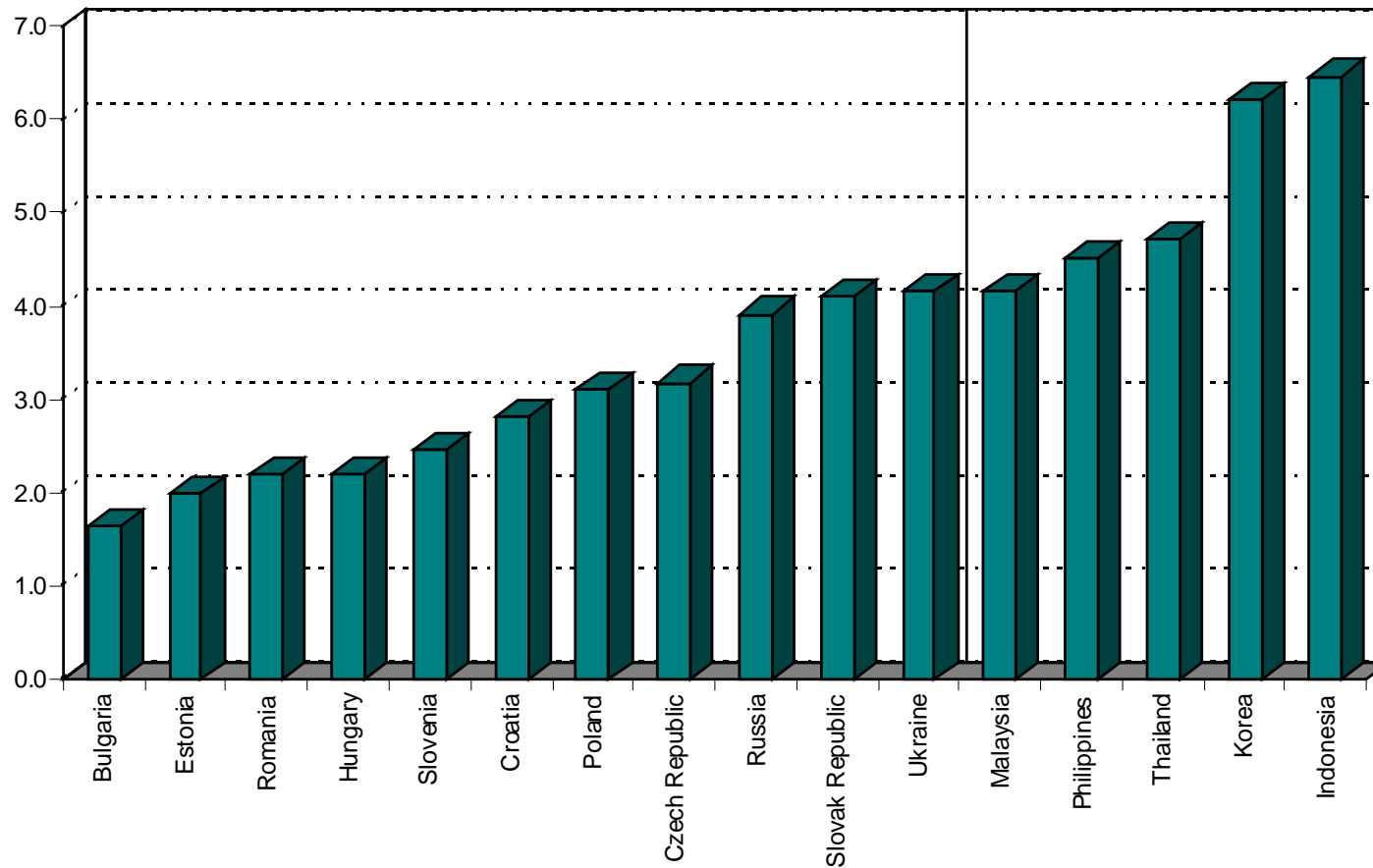


Chart 7. Ratio of Liquid Domestic Assets to International Reserves¹
(In per cent)



1/ Liquid domestic assets includes broad money and money market instruments.

Chart 8. Ratio of Outstanding Short-term Debt to International Reserves
(In per cent)

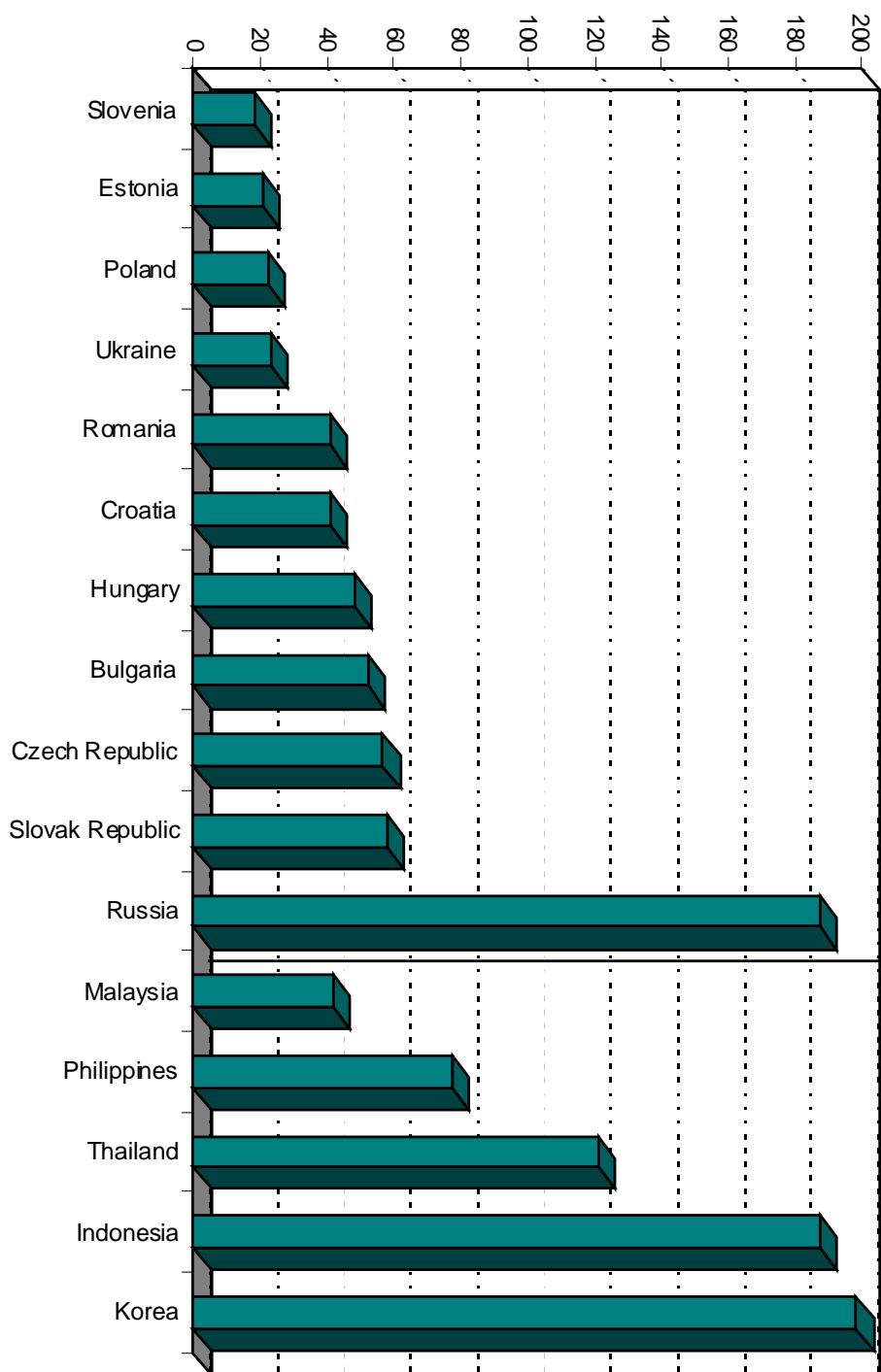
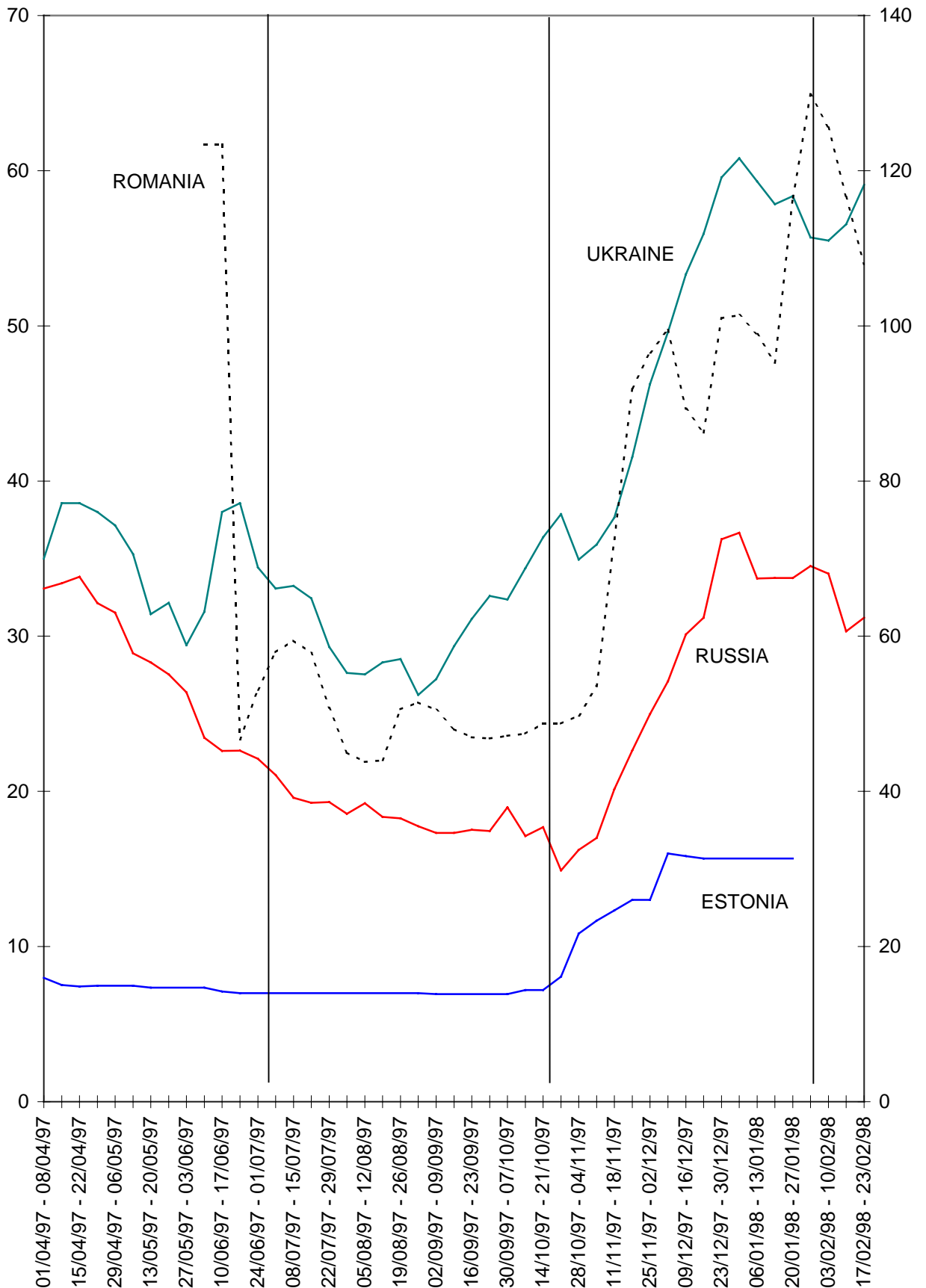
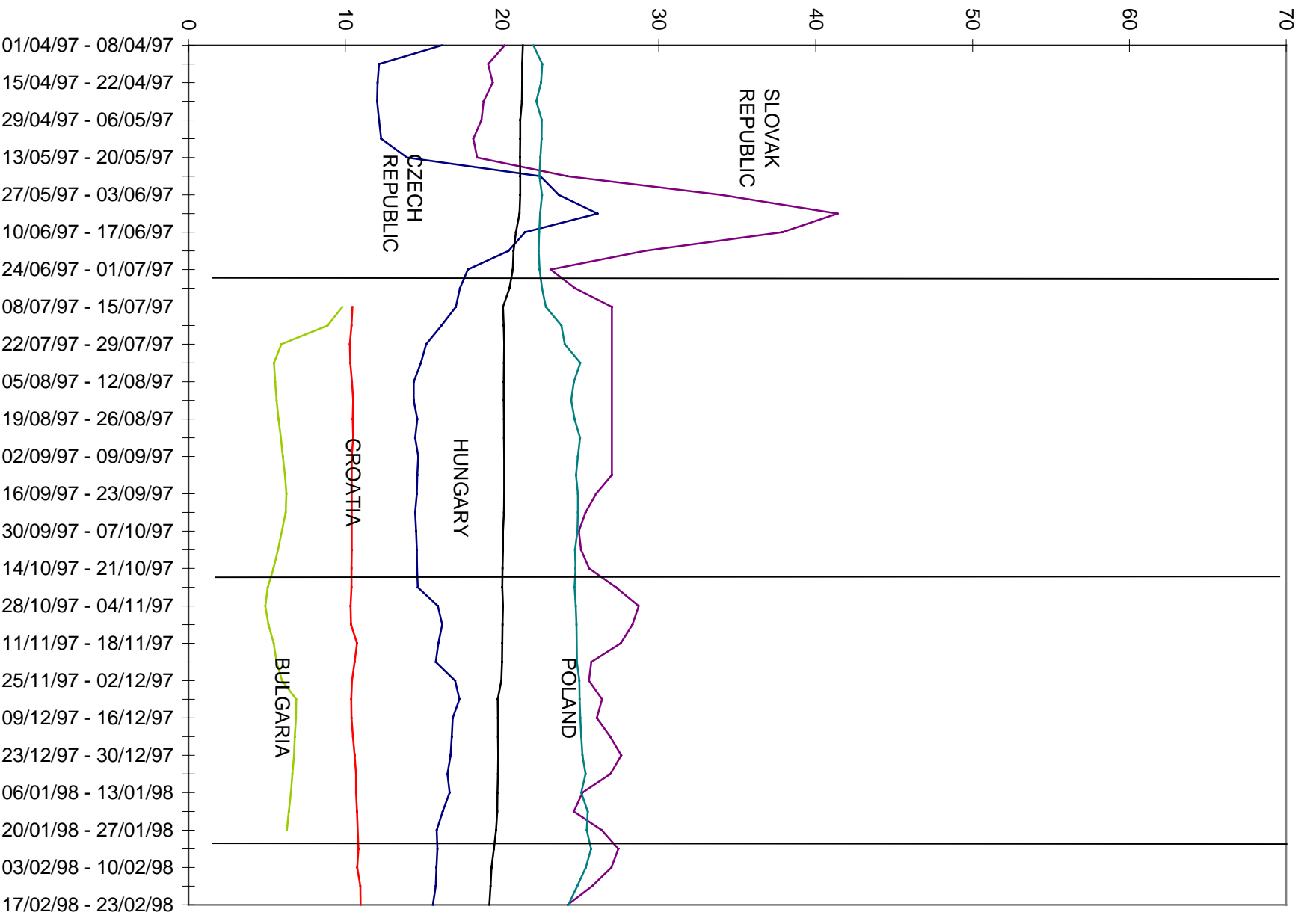


Chart 9
Money Market Impact of East Asian Events: Interbank Offer Rates
Rates
(In per cent)



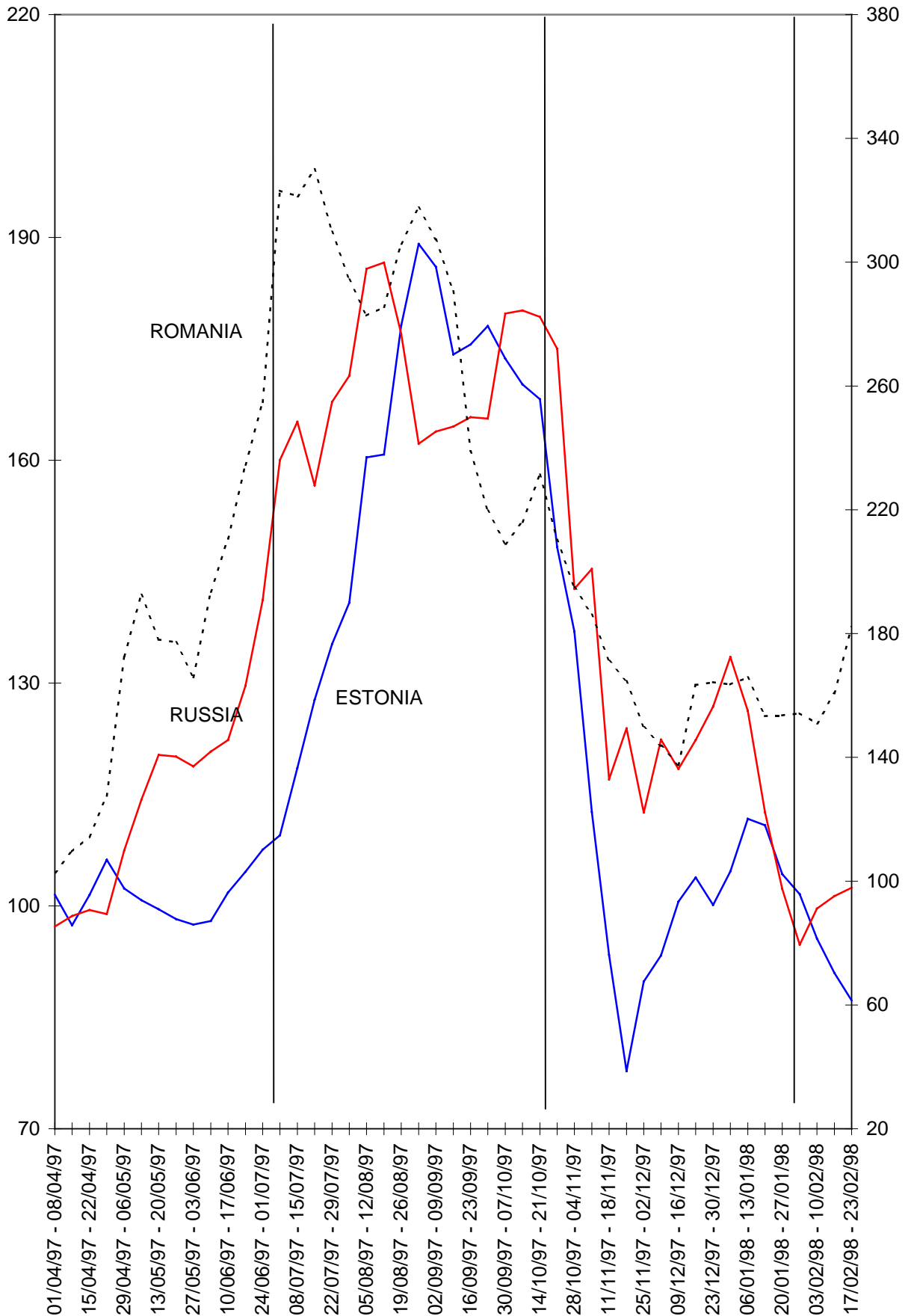
Note: Dotted line refers to the right hand axis. The vertical lines refer to three significant events in East Asia. The Thai devaluation (2 July), the Hong-Kong Stock market crash (20 October) and the successful resolution of the Korean debt negotiations (29 January 1998).
Sources: IMF, Bloomberg and National Authorities.

Chart 9
Money Market Impact of East Asian Events: Interbank Offer Rates
(In per cent) (continued)



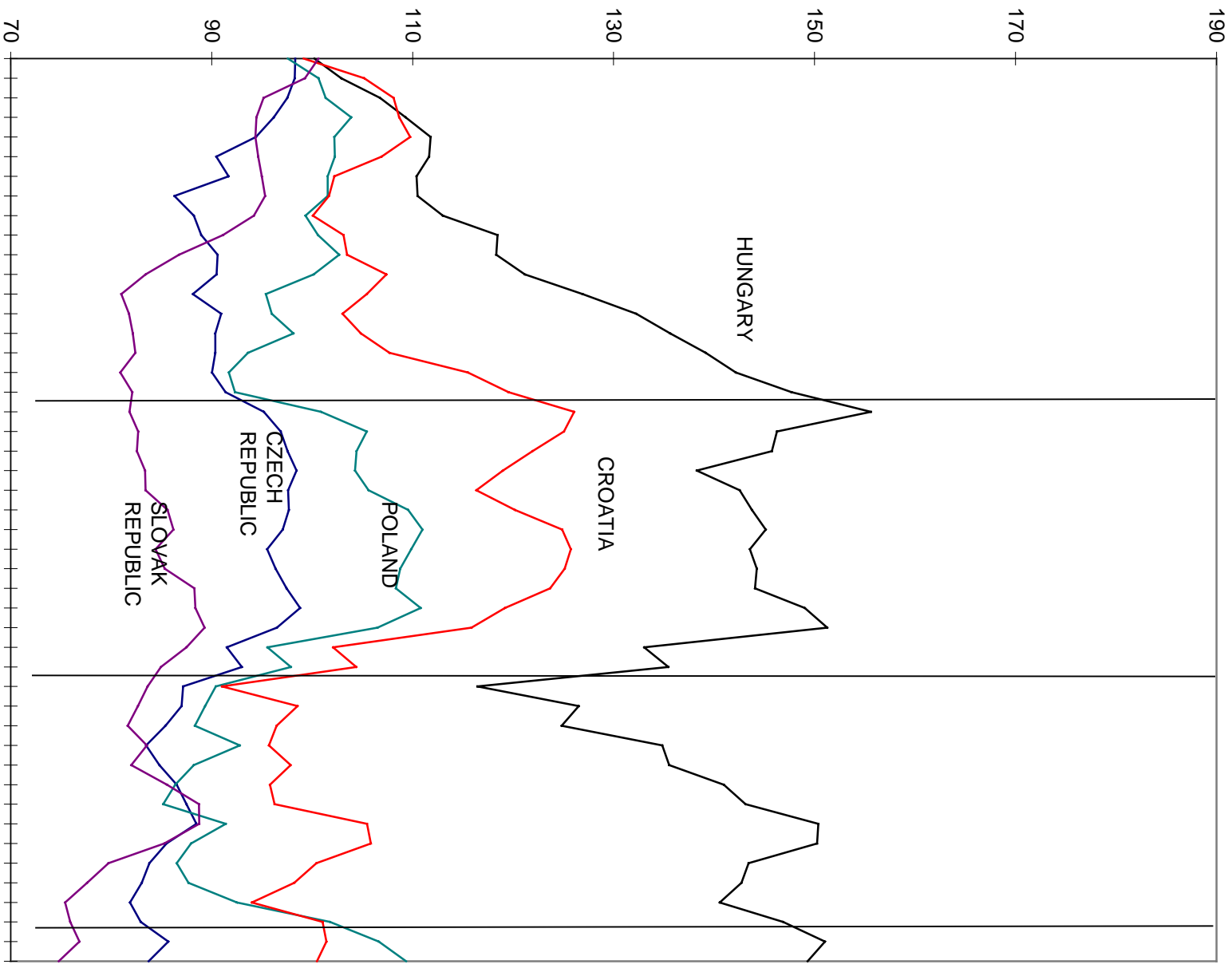
Note: The vertical lines refer to three significant events in East Asia. The Thai devaluation (2 July), the Hong-Kong Stock market crash (20 October) and the successful resolution of the Korean debt negotiations (29 January 1998).
Sources: IMF, Bloomberg and National Authorities.

Chart 10
Equity Market Impact of East Asian Events: Stock Market indices
(Index 01/97=100)



Note: Dotted line refers to the right hand axis. The vertical lines refer to three significant events in East Asia. The Thai devaluation (2 July), the Hong-Kong Stock market crash (20 October) and the successful resolution of the Korean debt negotiations (29 January 1998).
Sources: IMF, Bloomberg and National Authorities.

Chart 10
Equity Market Impact of East Asian Events: Stock Market indices
 (Index 01/97=100) (continued)



Note: The vertical lines refer to three significant events in East Asia. The Thai devaluation (2 July), the Hong-Kong Stock market crash (20 October) and the successful resolution of the Korean debt negotiations (29 January 1998).

Sources: IMF, Bloomberg and National Authorities.