

Projects signed in 2001

At 31 December 2001

Guide

Sub-projects are shown in **bold italics** and *italics*.

The two lines following project descriptions show:

Sector • Environmental screening category • Type of financing

Date of signing • EBRD financing (in € million)

At the end of each country section, the total EBRD financing for 2001 (in € million) is listed.

Loans are calculated at exchange rates current at 31 December 2001. Shares are converted to euros at exchange rates current at the date of disbursement. The totals may not add up to the sum of the component parts due to rounding.

Environmental screening categories

The project requires:

A – a full environmental screening impact assessment

B – an environmental analysis

C – no environmental impact assessment or environmental analysis

O – no environmental audit

1 – an environmental audit

FI – Financial intermediary

Albania

Albania Reconstruction Equity Fund

Tealb Sh. p.k.

Support for tea and spice processing and packaging unit.

Agribusiness • FI • Equity

Signed 9 February • EBRD financing 0.1

Ajka

Restructuring and modernisation of the Ajka dairy factory.

Agribusiness • B/1 • Equity

Signed 6 June • EBRD financing 0.5

Dipiu

Assistance to manufacturer of wooden rosaries and other religious objects.

General industry • FI • Equity

Signed 13 June • EBRD financing 0.1

Torre Drin Shopping Centre

Investment in modern shopping centre in Tirana.

Property • B/O • Equity

Signed 4 October • EBRD financing 0.5

Sara

Modernisation of the winemaking process and bottling line at Sara winery.

Agribusiness • FI • Equity

Signed 24 October • EBRD financing 0.1

Albital Poliuretani

Modernisation and expansion of Albital Poliuretani's production line.

General industry • FI • Equity

Signed 6 December • EBRD financing 0.3

Elbasan Cement Factory

Modernisation and expansion of the Elbasan Cement Factory in central Albania.

General industry • B/1 • Loan

Signed 24 April • EBRD financing 16.9

EBRD financing 18.5

Armenia

See [Regional](#) (page 84).

Azerbaijan

Azerbaijan Multibank Framework Financing Facility

Arkobank

Financing for SMEs and Trade Facilitation Programme.

Bank lending • FI • Loan

Signed 14 March • EBRD financing 2.3

Regional Trade Facilitation Programme

International Bank of Azerbaijan

EBRD financing 13.6

EBRD financing 15.8

Belarus

Regional Trade Facilitation Programme

Priorbank

EBRD financing 7.2

EBRD financing 7.2

Bosnia and Herzegovina

Micro-Enterprise Bank (MEB) Capital Increase

Equity investment in Bosnia and Herzegovina's first nationwide bank.

Small business finance • FI • Equity

Signed 28 February • EBRD financing 0.4

Railways Recovery Project

Sovereign loan to repair an important 395 km stretch of rail track that links Bosnia and Herzegovina to Hungary and Croatia through largely inaccessible mountain terrain.

Transport • B/O • Loan

Signed 11 June • EBRD financing 21.0

Electric Power Reconstruction Project

Supply and installation of a new system for the electricity transmission network and environmental investments at four thermal power plants.

Power and energy • C/1 • Loan

Signed 5 December • EBRD financing 20.0

Hrvatska Postanska Banka d.d.

Bank-to-bank loan under the framework for SME financing.

Bank lending • FI • Loan

Signed 20 December • EBRD financing 2.5

Raiffeisen Bank dd – Credit Line – 2

Bank-to-bank credit line for on-lending to SMEs.

Bank lending • FI • Loan

Signed 21 December • EBRD financing 5.0

Regional Trade Facilitation Programme

Raiffeisen Bank d.d.BiH (former Market)

EBRD financing 0.9

Zagrebacka Banka (former Hrvatska)

EBRD financing 0.6

UPI Banka d.d.

EBRD financing 0.1

Universal Banka d.d.

EBRD financing 0.9

EBRD financing 51.5

Bulgaria**Direct Investment Facility**

Babylon

Direct investment in a pharmaceutical distribution company.

General industry • FI • Equity

Signed 19 January • EBRD financing 1.0

Balkanpharma

Modernisation of three production sites of Bulgaria's leading pharmaceuticals producer.

General industry • B/1 • Loan

Signed 23 May • EBRD financing 13.5

Astera Investment Project (Restructured)

Loan to assist cosmetics manufacturer with the development of new products and additional markets.

General industry • B/1 • Loan

Signed 27 June • EBRD financing 5.6

Bulgaria Grain Receipt Programme

Unionbank

Finance of warehouse receipts programme in Bulgaria.

Bank lending • FI • Loan

Signed 11 July • EBRD financing 1.5

SME Facility, Bulgaria

Hebros Bank

Financial support to micro and small enterprises.

Bank lending • FI • Loan

Signed 24 September • EBRD financing 6.0

ProCredit Bank (former Microfinance Bank Bulgaria)

Establishment of specialised microfinance institution.

Small business finance • FI • Loan

Signed 19 December • EBRD financing 6.2

Regional Trade Facilitation Programme

United Bulgarian Bank

EBRD financing 1.1

Unionbank

EBRD financing 0.8

EBRD financing 35.8

Croatia**CEDB Co-Financing Facility**

Credit line to the Croatian Bank for Reconstruction and Development (HBOR) for financing SMEs.

Co-financed by the EBRD and the Council of Europe Development Bank.

Bank lending • FI • Loan

Signed 20 March • EBRD financing 12.0

INA Rijeka Refinery Environmental Rehabilitation

Modernisation of the refinery in Rijeka to increase the quality of INA's products and raise ecological standards.

Natural resources • B/1 • Loan

Signed 10 May • EBRD financing 36.0

Hypo Banka Croatia

Equity investment to rehabilitate Slavenska Banka and increase Hypo Banka's share in the company to 60 per cent.

Bank equity • FI • Equity

Signed 27 June • EBRD financing 0.4

VIP-Net II

Extension of an existing loan to VIP-Net, enabling the telecommunications company to develop a national network and increase its market share.

Telecommunications • B/0 • Loan

Signed 9 July • EBRD financing 10.0

GlobalNet

Investment to assist GlobalNet establish a business customer base.

Telecommunications • B/0 • Equity

Signed 18 July • EBRD financing 1.8

UNIQA Versicherungen AG: Uniqa Osiguranje

Sub-investment under the UNIQA Framework.

Finance • FI • Equity

Signed 20 July • EBRD financing 0.5

Erste Pension Fund

Minority equity investment in mandatory pension fund management company.

Finance • FI • Equity

Signed 11 September • EBRD financing 2.6

Vetropack

Renovation and expansion of Vetropack's glass production plant.

Agribusiness • B/1 • Loan

Signed 27 September • EBRD financing 12.5

Autocesta Rijeka-Zagreb (ARZ)

Construction of a 22 km section of motorway between Vrbovsko and Vukova Gorica.

Transport • A/0 • Loan

Signed 22 October • EBRD financing 90.0

Privredna Banka Zagreb – Mortgage Finance Facility

Dedicated mortgage finance loan.

Bank lending • FI • Loan

Signed 8 November • EBRD financing 40.0

Zagreb Waste Water Treatment Plant BOT

Design, construction, operation and maintenance of the first waste-water treatment plant for the city of Zagreb. Also involves the construction of supporting infrastructure.

Infrastructure • A/0 • Loan

Signed 14 December • EBRD financing 55.2

Uljanik Shipyard

Provision of refund guarantees to support the medium-term financing of Uljanik Shipyard's current order book, and assist with longer-term restructuring and privatisation.

Shipping • C/1 • Loan

Signed 19 December • EBRD financing 17.1

EBRD financing 278.1

Czech Republic**TIW Czech N.V.**

Equity investment in TIW Czech N.V., a provider of wireless telecommunications services, through its operating subsidiary Cesky Mobil.

Telecommunications • C/0 • Equity

Signed 2 May • EBRD financing 28.2

Brno Waste Water Treatment Plant Upgrading

Upgrading and extension of existing waste-water treatment plant.

Infrastructure • B/0 • Loan

Signed 2 May • EBRD financing 5.0

Soufflet Malting Czech

Regional private equity fund to support the grain and flour industry in central and eastern Europe.

Agribusiness • B/1 • Loan

Signed 1 June • EBRD financing 10.0

Winterthur Pojistovna

Capital increase in Czech insurance company.

Finance • FI • Equity

Signed 23 October • EBRD financing 3.7

Dalkia Usti Nad Labem

Refinancing of existing bonds in a combined heat and power (CHP) plant.

Energy efficiency • B/O • Loan

Signed 18 December • EBRD financing 15.9

EBRD financing 62.8

Estonia**Fiesta**

Sub-project of Kesko (see page 84). Expansion of the food retailer's businesses in Estonia through the acquisition and development of retail properties and the financing of retail operations.

Agribusiness • B/O • Loan

Signed 20 December • EBRD financing 12.1

EBRD financing 12.1

FR Yugoslavia**Kosovo Reconstruction Equity Fund****Alpast**

Support for production of PET plastic bottles.

General industry • FI • Equity

Signed 5 April • EBRD financing 0.3

Elsa

Investment in granite and marble processing unit.

General industry • FI • Equity

Signed 9 April • EBRD financing 0.3

Rezonanca

Expansion of a diagnostic centre.

General industry • FI • Equity

Signed 30 July • EBRD financing 0.2

Guri i Kuq

Completion of a mountain tourist resort.

Tourism • C/O • Equity

Signed 12 November • EBRD financing 0.1

Microfinance Bank of Yugoslavia (MFB)

Equity investment and loan to "greenfield" micro-finance bank to provide financial services to micro and small enterprises.

Small business finance • FI • Loan

Signed 10 April • EBRD financing 9.1

Belgrade Municipal Infrastructure Reconstruction Programme

Municipal loan to improve urban transport, water supply, waste-water treatment and district heating services in Belgrade.

Infrastructure • B/O • Loan

Signed 27 July • EBRD financing 40.0

Belgrade District Heating Rehabilitation Programme

Municipal loan to improve district heating services in Belgrade.

Energy efficiency • B/O • Loan

Signed 27 July • EBRD financing 20.0

Microenterprise Bank Kosovo

Equity investment in specialised microfinance bank in Kosovo.

Small business finance • FI • Equity

Signed 19 October • EBRD financing 1.3

EPS: Emergency Power Sector Reconstruction Loan

Loan to Elektroprivreda Srbije to finance the rehabilitation and upgrade of thermal and hydro-generation plants and the transmission system.

Power and energy • B/1 • Loan

Signed 25 October • EBRD financing 100.0

ZTP Belgrade Reconstruction Project

Rehabilitation of FR Yugoslavia's main railway network. Loan will finance labour severance payments, the purchase of track maintenance machinery and spare parts, and the refurbishment of electric locomotives.

Transport • B/O • Loan

Signed 25 October • EBRD financing 57.0

Tigar Pirot

Working capital financing to stimulate tyre-maker Tigar's economic activities in FR Yugoslavia.

General industry • C/1 • Loan

Signed 28 November • EBRD financing 4.0

Regional Trade Facilitation Programme

Eksimbanka a.d.

EBRD financing 0.3

EBRD financing 232.4

FYR Macedonia**Thessaloniki-Skopje Crude Oil Pipeline Project**

Construction of a pipeline, from Hellenic Petroleum's facilities at Thessaloniki to the Okta refinery at Skopje, capable of carrying 2.5 million tons of crude oil a year.

Natural resources • A/O • Loan

Signed 2 January • EBRD financing 28.2

Regional Trade Facilitation Programme

Komercijalna Banka

EBRD financing 3.6

Tutunska Banka AD Skopje

EBRD financing 0.4

Export and Credit Bank (ECB)

EBRD financing 0.1

EBRD financing 32.3

Georgia**Microfinance Bank of Georgia (MBG)**

Support for portfolio growth and MBG's accelerated regional branch expansion.

Small business finance • FI • Loan

Signed 17 July • EBRD financing 0.4

Microfinance Bank of Georgia (MBG) – Capital Increase

Further loan to enable MBG to expand its lending operations to micro and small enterprises.

Small business finance • FI • Loan

Signed 11 October • EBRD financing 6.8

Regional Trade Facilitation Programme

Bank of Georgia

EBRD financing 2.7

TBC Bank

EBRD financing 0.5

United Georgian Bank (UGB)

EBRD financing 0.6

EBRD financing 11.0

Hungary

Winterthur Biztosito

Capital increase in Hungarian insurance company.

Finance • FI • Equity

Signed 17 May • EBRD financing 3.3

Vivendi Telecom Hungary (VTH)

Medium-term senior syndicated loan to VTH, the second-largest provider of fixed-line telecommunications services in Hungary.

Telecommunications • B/O • Loan

Signed 24 August • EBRD financing 75.0

Tecnicredito Hungary

Syndicated loan to Tecnicredito Hungary, a consumer credit company specialising in financing the acquisition of automobiles.

Finance • FI • Loan

Signed 3 December • EBRD financing 10.0

Volksbank – SME Facility

SME Facility to Volksbank, supported by the EBRD and the European Union.

Bank lending • FI • Loan

Signed 12 December • EBRD financing 10.2

EBRD financing 98.5

Kazakhstan

Post Privatisation Fund: Eagle Kazakhstan Fund

Romat

Support for pharmaceutical company.

Equity funds • FI • Equity

Signed 1 July • EBRD financing 3.0

Ak-Nar

Investment in local brewery.

Equity funds • FI • Equity

Signed 4 November • EBRD financing 4.0

Cumulative Preferred Redeemable Shares

Bank Turan Alum (BTA)

Expansion of BTA's product range and increase of its lending operations.

Bank equity • FI • Equity

Signed 24 October • EBRD financing 5.6

Kazakh Leasing Facility

Support for leasing facility via local lease company.

Finance • FI • Loan

Signed 15 November • EBRD financing 5.6

Efes – Kazakhstan

Financing for Efes brewery in Kazakhstan.

Agribusiness • B/O • Loan

Signed 5 December • EBRD financing 10.7

Atyrau Airport Project

Rehabilitation of the "air-side" facilities at Atyrau Airport and associated investments to improve airport efficiency and air transport operations.

Transport • B/O • Loan

Signed 15 December • EBRD financing 28.2

Atyrau Municipal Infrastructure Development project

Improvement of the drainage system in the city of Atyrau.

Infrastructure • B/O • Loan

Signed 16 December • EBRD financing 13.6

Kazakhstan Warehouse Receipt Programme

Finance to local agribusiness SMEs using commodities, normally represented by warehouse receipts, as collateral.

Halyk Savings Bank

EBRD financing 5.6

Kazkommertsbank

EBRD financing 11.3

Almaty Merchant Bank

EBRD financing 2.8

Bank Turan Alem

EBRD financing 11.3

Regional Trade Facilitation Programme

Halyk Savings Bank

EBRD financing 2.6

Bank Turan Alem

EBRD financing 9.5

Almaty Merchant Bank

EBRD financing 2.7

Kazkommertsbank

EBRD financing 0.8

Kazkommertsbank Pre-export Finance Facility

EBRD financing 38.6

Halyk Savings Bank Pre-export Finance Facility

EBRD financing 20.0

EBRD financing 176.2

Kyrgyzstan

Kyrgyz Investment and Credit Bank (KICB)

Investment in KICB, a new commercial bank focusing on commercial and project term loans, trade finance, short-term working capital and corporate deposits.

Bank equity • FI • Equity

Signed 4 May • EBRD financing 1.6

Direct Investment Facility

BDC-Vytas

Expansion of dental clinic network.

General industry • FI • Equity

Signed 11 May • EBRD financing 0.7

Kalipso

Development of water relaxation centre.

General industry • FI • Equity

Signed 19 May • EBRD financing 0.6

Issyk-Ata Hydro Power Station Rehabilitation

Rehabilitation and upgrading of hydro-power plant.

Power and energy • A/O • Equity

Signed 30 May • EBRD financing 0.4

Besser Kyrgyzstan

Development of concrete masonry block production plant.

General industry • FI • Equity

Signed 28 September • EBRD financing 0.6

Regional Trade Facilitation Programme

JS Commercial Bank "Kyrgyzstan" (AKB)

EBRD financing 0.4

EBRD financing 4.3

Latvia

Direct Investment Facility

RAF Avia

Construction of new aeroplane maintenance facility, to be located in Riga international airport.

Transport • FI • Equity

Signed 9 March • EBRD financing 0.7

BALTA Insurance Group

Equity investment in leading Latvian insurer.

Finance • FI • Equity

Signed 27 July • EBRD financing 9.2

Pleskodale

Sub-project of Kesko (see page 84). Finance the expansion of the food retailer's operations in Latvia.

Agribusiness • B/O • Loan

Signed 20 December • EBRD financing 13.1

EBRD financing 23.0

Lithuania

IO Fund

Lietuvos Draudimas

Purchase of shares in Lietuvos Draudimas, the leading insurance company in Lithuania.

Finance • FI • Equity

Signed 2 April • EBRD financing 0.2

Kaunas Water and Environment Project – Phase II

Improvement of water and waste-water services in the city of Kaunas, co-financed with the Kaunas Water Company and the EU ISPA Facility.

Infrastructure • B/O • Loan

Signed 20 July • EBRD financing 14.7

Lithuania Warehouse Receipt Programme

Siauliu Bankas

Finance to local agribusiness SMEs using commodities, normally represented by warehouse receipts, as collateral.

Bank lending • FI • Loan

Signed 11 September • EBRD financing 1.6

Lithuania Railways (LG) Corridor IX Project

Investment in railway infrastructure.

Transport • B/O • Loan

Signed 25 October • EBRD financing 61.0

Lietuvos Draudimas

Purchase of additional shares in Lietuvos Draudimas, the leading insurance company in Lithuania.

Finance • FI • Equity

Signed 29 October • EBRD financing 3.6

EBRD financing 81.1

Moldova

Victoria Bank Credit Line (II)

Second credit line to Victoria Bank SA supporting medium-term lending to local private SMEs in Moldova.

Bank lending • FI • Loan

Signed 14 December • EBRD financing 4.5

Regional Trade Facilitation Programme

Victoria Bank

EBRD financing 2.8

Moldova-Agroindbank

EBRD financing 1.3

MICB

EBRD financing 1.0

EBRD financing 9.6

Poland

Nova Polonia Private Equity Fund

Investment in private equity fund that focuses on SMEs in Poland.

Equity funds • FI • Equity

Signed 12 January • EBRD financing 10.0

Europejski Fundusz Leasingowy (EFL)

Expansion of EFL's lease portfolio to SMEs in Poland.

Finance • FI • Loan

Signed 13 February • EBRD financing 35.0

Polska Telefonii Cyfrowa SP z.o.o.

Underwriting and debt financing to the leading provider of wireless telecommunications services in Poland.

Telecommunications • B/O • Loan

Signed 20 February • EBRD financing 82.4

MPP – Słodownia Soufflet – Polska SARL

Modernisation and expansion of malting facilities capacity and machinery at Lech Browary site.

Agribusiness • FI • Loan

Signed 30 March • EBRD financing 4.5

Bank Zachodni – SME Facility

SME Facility to Bank Zachodni, supported by the EBRD and the EU.

Bank lending • FI • Loan

Signed 30 April • EBRD financing 10.0

Atrium Hotel Warsaw

Convertible debt facility to finance design, construction and operation of an international standard four-star hotel in the centre of Warsaw.

Property and tourism • B/O • Loan

Signed 4 May • EBRD financing 1.5

Pekao SA SME Facility

Equity investment by Poland's largest bank in the SME Facility.

Bank lending • FI • Loan

Signed 28 May • EBRD financing 20.0

Spearhead International

Development of Spearhead International's assets in Poland, allowing the company to become a low-cost, value-added supplier of food to key multinationals operating in the region.

Agribusiness • B/1 • Loan

Signed 6 June • EBRD financing 12.0

Animex SA

Restructuring of Polish meat processing operations and balance sheet.

Agribusiness • C/1 • Loan

Signed 20 June • EBRD financing 28.2

Sokolow SA

Support for the meat processor's business consolidation and future expansion.

Agribusiness • B/1 • Loan

Signed 27 June • EBRD financing 9.9

Gdansk Urban Transport Project

Improvement of urban public transport and traffic in Gdansk.

Infrastructure • B/O • Loan

Signed 16 July • EBRD financing 12.0

Patnow II (PAK)

Construction of a new 464 MW electricity generating unit at the existing Patnow power station that will utilise energy-efficient technology with a high degree of pollution control.

Power and energy • B/O • Loan

Signed 6 August • EBRD financing 193.7

Lukas Bank

Five-year loan to support the Polish consumer finance company.

Bank lending • FI • Loan

Signed 6 September • EBRD financing 24.8

Sopot Urban Transport Project

Implementation of the traffic circulation plan.

Infrastructure • B/O • Loan

Signed 29 November • EBRD financing 5.0

Rybnik Sewerage Network Development Programme

Construction of a 600 km sewer network in Rybnik to improve the connection to a newly opened wastewater treatment plant.

Infrastructure • B/O • Loan

Signed 30 November • EBRD financing 16.7

Fortis Bank Polska

SME Facility to Fortis Bank Polska, supported by the EBRD and the EU.

Bank lending • FI • Loan

Signed 21 December • EBRD financing 20.0

CAIB Investment

Equity investment in an investment fund management company allowing for the provision of anchor capital to a number of funds, including a third-pillar pension programme.

Finance • FI • Equity

Signed 21 December • EBRD financing 8.9

EBRD financing 494.6

Romania

Banca Comerciala Romana

Financial support for the Romanian private sector.

Bank lending • A/O • Loan

Signed 22 January • EBRD financing 20.0

Banca Transilvania

Support for SMEs through Banca Transilvania.

Bank equity • FI • Equity

Signed 9 October • EBRD financing 6.8

Ispat-Sidex

Finance for a one-year revolving facility for liquidity and working capital purposes related to the privatisation of the Sidex steel plant in Romania.

General industry • C/1 • Loan

Signed 30 October • EBRD financing 113.0

Alpha Bank Romania

Financial support for the Romanian private sector.

Bank lending • FI • Loan

Signed 20 November • EBRD financing 10.0

Municipal Environmental Loan Facility (MELF)

Iasi

Upgrading of water and waste-water facilities.

Infrastructure • B/O • Loan

Signed 12 December • EBRD financing 13.2

Arad

Upgrading of water and waste-water facilities.

Infrastructure • B/O • Loan

Signed 12 December • EBRD financing 4.5

Michelin Romania

Development of tyre-maker Michelin's operations in Romania.

General industry • C/1 • Loan

Signed 27 December • EBRD financing 19.2

Road Sector Restructuring and Pitesti By-Pass

Restructuring the road sector and construction of the 15.2 km Pitesti by-pass, part of Pan European Corridor IV.

Transport • A/O • Loan

Signed 31 December • EBRD financing 60.0

Post Privatisation Fund

Continental SA

EBRD financing 0.2

Regev & Instal

EBRD financing 0.3

Remayer

EBRD financing 0.4

Regev & Instal Loan

EBRD financing 0.2

Regional Trade Facilitation Programme

RoBank

EBRD financing 2.4

Banca Transilvania

EBRD financing 0.1

EBRD financing 250.4

Russia

Russia Small Business Fund (RSBF)

NBD Restructuring of RSBF obligations – equity

EBRD financing 2.0

NBD Bank combined Micro/Small loan

EBRD financing 1.1

Small Business Credit Bank

EBRD financing 33.5

Unexim Credit Line Assignment (Restructured)

Assignment of sub-loan from Unexim Credit Line.

General industry • FI • Loan

Signed 19 March • EBRD financing 2.4

St Petersburg Toxic Waste Emergency Clean-Up Programme

Upgrading of hazardous waste disposal site of "Krasny Bor".

Infrastructure • B/1 • Loan

Signed 13 April • EBRD financing 6.2

Moscow Efes Expansion

Additional financing for the expansion of Efes Moscow brewery and distribution centre.

Agribusiness • B/O • Loan

Signed 14 June • EBRD financing 19.2

Kamaz: Loan and Equity (Restructured)

Partial restructuring of Kamaz stabilisation refinancing.

General industry • C/1 • Loan

Signed 15 June • EBRD financing 79.6

Danone MPF – Danone Industria LLC

Multi-Project Facility (MPF) Agreement with Groupe Danone to co-invest in dairy, confectionery and mineral water companies in Russia.

Agribusiness • FI • Equity

Signed 28 June • EBRD financing 23.2

Rosneft-Sakhalinmorneftegaz (R-SMNG)

Corporate loan to support corporate strategy of the Russian oil and gas company engaged in exploration, production and marketing of oil and gas deposits on Sakhalin Island.

Natural resources • B/1 • Loan

Signed 29 June • EBRD financing 56.5

Direct Investment Facility

Structured Component Industries (SCI)

Investment in structured cabling systems inter-connecting computers.

General industry • FI • Equity

Signed 3 July • EBRD financing 1.1

IntelliKraft

Direct investment in pilot production of a new type of battery.

General industry • A/O • Equity

Signed 10 August • EBRD financing 1.1

Togliattiazot

Senior corporate medium-term loan to bolster working capital and strengthen the ammonia supplier's position in the world market.

General industry • C/1 • Loan

Signed 6 July • EBRD financing 45.2

International Moscow Bank (IMB)

Capital increase for International Moscow Bank, Russia's sixth-largest bank.

Bank equity • FI • Equity

Signed 27 July • EBRD financing 8.3

Commodity Repo Transaction

Guarantee to Rabobank for commodity financing.

Agribusiness • FI • Loan

Signed 30 July • EBRD financing 56.5

Custom Farm Centres

Assistance to Russian leasing company.

Agribusiness • C/O • Loan

Signed 14 August • EBRD financing 9.0

Danone Milk Procurement

Investments in Russian dairy farms that supply milk to Danone Industria.

Agribusiness • FI • Equity

Signed 30 August • EBRD financing 7.9

RAO UES Restructuring Loan

Financial restructuring of the power company prior to privatisation and improvement of operations efficiency.

Power and energy • C/1 • Loan

Signed 11 October • EBRD financing 50.0

SBS Assignment – Macrotech

Assignment of SBS sub-loan to Macrotech.

General industry • FI • Loan

Signed 1 November • EBRD financing 0.3

Kubaka Gold Project

Development of the Kubaka gold deposit in Magadan, Russia.

Natural resources • C/O • Loan

Signed 6 November • EBRD financing 4.5

Kubaka Gold Project Loan Increase (Restructured)

Increase of the EBRD's existing loan to Kubaka.

Natural resources • C/O • Loan

Signed 6 November • EBRD financing 4.2

General Motors – VAZ Joint Venture

Construction and operation of a factory to manufacture and assemble up to 75,000 Niva vehicles in Togliatti.

General industry • B/1 • Loan

Signed 14 December • EBRD financing 153.2

Sonic Duo

Construction and operation of the third GSM 1800/900 MHz mobile phone network in the Moscow Licence Area.

Telecommunications • B/O • Loan

Signed 14 December • EBRD financing 33.9

Buryatoloto Power Line

Construction of a power line to connect the Zun Holba gold mine to the local power grid, thus reducing emissions from diesel generators, environmental risks and the reliance on high-cost diesel-generated electricity.

Natural resources • B/O • Loan

Signed 14 December • EBRD financing 9.2

Small Business Credit Bank**KMB Bank**

Reorganisation of the financial institution.

Small business finance • FI • Loan

Signed 22 December • EBRD financing 0.6

Regional Venture Fund**North West and West Russia**

Internet Proekty

EBRD financing 0.5

Produkty Pitania (GR European Foods)

EBRD financing 5.2

Craftrise

EBRD financing 4.1

ROK (OAO Fish Processing Plant No.1)

EBRD financing 0.5

ESTA Regionalnye Kabelnye Seti

EBRD financing 0.5

ESTA Tversviazinform

EBRD financing 0.4

ESTA Telecom

EBRD financing 0.4

Hotel Poljarnye Zori

EBRD financing 0.1

Pokrovsky Stekolny Zavod

EBRD financing 4.8

Eagle Black Earth Fund

Belgorod Fodder Factory

EBRD financing 0.8

Altes Investments

EBRD financing 2.2

Isoroc

EBRD financing 1.4

Stroydetal

EBRD financing 0.6

Tamak

EBRD financing 1.4

TAKF

EBRD financing 0.8

Eagle Urals Fund

Altes Investments

EBRD financing 6.3

TAKF

EBRD financing 0.8

Kreker

EBRD financing 4.0

Eagle Smolensk Fund

Altes Investments

EBRD financing 1.7

St Petersburg

ZAO Disegni

EBRD financing 2.0

ROK (OAO Fish Processing Plant No 1)

EBRD financing 0.6

West Siberia

Pyaterochka

EBRD financing 5.6

Central Russia

Bridgetown Foods

EBRD financing 3.5

Torgovy Dom ERA

EBRD financing 3.1

Regional Trade Facilitation Programme

International Moscow Bank

EBRD financing 32.1

Vneshtorgbank Pre-export Facility

EBRD financing 83.8

Savings Bank of Russia (Sberbank)

EBRD financing 0.4

Vneshtorgbank

EBRD financing 1.8

Slovak Republic

Všeobecná Úverová Banka (VÚB) Pre-Privatisation

Assistance to VÚB prior to privatisation.

Bank equity • FI • Equity

Signed 9 February • EBRD financing 47.3

Slovalco Expansion – Equity

Portage equity to Hydro Aluminium for purchase of Slovalco, an aluminium smelter located in Žiar nad Hronom.

General industry • B/1 • Equity

Signed 30 March • EBRD financing 74.8

Slovalco Expansion – Debt

Expansion of aluminium smelter.

General industry • B/1 • Loan

Signed 4 May • EBRD financing 28.2

Pol'nobanka Capital Increase III

Equity investment giving the EBRD a 20 per cent share of Pol'nobanka.

Bank equity • FI • Equity

Signed 14 May • EBRD financing 10.1

Post Privatisation Fund

Radio D-Express

Equity and loan investment in a new national radio service.

Equity funds • FI • Equity

Signed 12 June • EBRD financing 1.0

Eduard Rada

Equity investment in a Slovak beer company.

Equity funds • FI • Equity

Signed 19 November • EBRD financing 2.6

Globtel A.S.

Equity investment in Globtel as part of company's IPO.

Telecommunications • C/O • Equity

Signed 14 June • EBRD financing 22.9

VÚB – SME Credit Line

Loan to Všeobecná Úverová Banka for small and medium-sized companies.

Bank lending • FI • Loan

Signed 14 June • EBRD financing 20.0

SLSP Equity

Proposed equity investment of up to 19.9 per cent in Slovenska Sporitelna (SLSP), the largest retail bank in the Slovak Republic, to support its post-privatisation programme of restructuring.

Bank equity • FI • Loan

Signed 18 June • EBRD financing 97.5

Slovak Grain Receipt Programme

Pol'nobanka

30 per cent risk-sharing in the Slovak Grain Receipt Programme.

Agribusiness • FI • Loan

Signed 12 November • EBRD financing 10.0

Aquachemia

Upgrade of operational and environmental performance of chemical plant.

General industry • B/1 • Loan

Signed 20 December • EBRD financing 8.1

EBRD financing 322.4

Slovenia

Hermes Softlab

Equity investment in the Slovenian software developer.

Informatics and media • C/O • Equity

Signed 13 June • EBRD financing 3.0

Mobitel GSM

Financing for additional GSM network rollout and extension of maturities from the company's existing borrowings.

Telecommunications • B/O • Loan

Signed 13 December • EBRD financing 25.0

EBRD financing 28.0

Tajikistan

Tajiktelecom modernisation project

Development and modernisation of fixed-line telecommunications network infrastructure of the national incumbent operator of Tajikistan.

Telecommunications • B/O • Loan

Signed 2 October • EBRD financing 14.7

TSA Air Navigation Systems

Modernisation of Tajikistan's ageing air navigation equipment and restructuring of the aviation sector.

Transport • B/O • Loan

Signed 2 October • EBRD financing 6.2

EBRD financing 20.9

Turkmenistan

See [Regional](#) (page 84).

Ukraine

Ukraine Microcredit Bank (UMB)

Establishment of a "greenfield" institution aiming to provide financial services to micro and small enterprises in Ukraine.

Small business finance • FI • Loan

Signed 27 June • EBRD financing 4.5

Enterprise Support Facility

West Ukrainian Commercial Bank

Senior loan for West Ukrainian Commercial Bank.

Bank lending • FI • Loan

Signed 27 June • EBRD financing 2.5

Direct Investment Facility

Ukrainian Industries

Equity investment in a US-Ukrainian joint venture.

General industry • FI • Equity

Signed 17 July • EBRD financing 2.5

Multi Bank Equity Finance

West Ukrainian Commercial Bank

Development of equity and debt framework.

Bank equity • FI • Loan

Signed 18 October • EBRD financing 4.0

ISTIL (Ukraine)

Working capital revolving credit facility to support ISTIL (Ukraine), a joint-stock company based in Donetsk, and its growing business of cast round billets and special quality bars.

General industry • C/1 • Loan

Signed 15 November • EBRD financing 16.9

Balkan Gas Transit II

Construction of 70 km of parallel pipelines in the south-western part of Ukraine to reduce the bottleneck in the Ukrainian gas transportation system.

Natural resources • B/1 • Loan

Signed 21 November • EBRD financing 57.6

Slavutich

Finance for investments and restructuring of the company's capital structure.

Agribusiness • B/1 • Loan

Signed 21 November • EBRD financing 19.2

Cargill Ukraine: Warehouse Receipt Programme

Financing of grain storage in Ukraine.

Agribusiness • FI • Loan

Signed 3 December • EBRD financing 16.9

Bosch Service Franchisee Framework

Expansion of the Bosch Service Franchisee network of auto-service workshops in Ukraine.

General industry • B/1 • Loan

Signed 6 December • EBRD financing 14.0

Raiffeisen Ukraine Senior Loan

Senior loan to Raiffeisen Ukraine.

Bank lending • FI • Loan

Signed 14 December • EBRD financing 16.9

Hypovereinsbank Ukraine under Enterprise Support

Senior loan to Hypovereinsbank Ukraine.

Bank lending • FI • Loan

Signed 18 December • EBRD financing 11.3

Radisson SAS Kyiv II

Development, design, construction, letting and management of a 213-room mid-range hotel and office centre in Kiev.

Property and tourism • B/0 • Loan

Signed 18 December • EBRD financing 4.5

Post Privatisation Fund

Euroventures Ukraine – International Distribution System Ltd

EBRD financing 0.1

Euroventures Ukraine – Orleander

EBRD financing 2.0

Regional Trade Facilitation Programme

Nadra Bank

EBRD financing 1.6

Forum Bank

EBRD financing 0.4

EBRD financing 175.1

Uzbekistan**Locomotive Re-Powering Project**

Loan to UTY – Uzbek National Railway to re-power diesel-electric locomotives, including the installation of new diesel engines, main alternators and cooler groups.

Transport • B/0 • Loan

Signed 12 November • EBRD financing 76.8

Andijan District Heating Improvement and Reform

Reconstruction of the Andijan district heating network.

Energy efficiency • B/0 • Loan

Signed 12 November • EBRD financing 16.9

Regional Trade Facilitation Programme

NBU

EBRD financing 13.0

EBRD financing 106.9

Regional**Trigranit II**

Extension of existing equity investment in Trigranit Group, the leading commercial property developer and operator in the Czech Republic and Hungary.

Property • B/0 • Equity

Signed 7 February • EBRD financing 1.9

SME Equity Facility

Euroventures Danube BV

Funding for SMEs in Croatia, Hungary, Romania, the Slovak Republic and Slovenia.

Equity funds • FI • Equity

Signed 26 February • EBRD financing 3.8

DVI, Inc.

Syndicated loan to finance medical equipment for hospitals and diagnostic centres in the Czech Republic, Estonia, Hungary, Latvia, Lithuania and Poland.

Finance • FI • Loan

Signed 19 March • EBRD financing 10.0

IKB Co-financing Risk Participation Agreement

Unfunded risk participation facility for companies in the Czech Republic and Poland.

Bank lending • C/0 • Loan

Signed 23 April • EBRD financing 70.0

Innova/3

Private equity fund to support SMEs in Bulgaria, Croatia, the Czech Republic, Hungary, Poland and Romania.

Equity funds • FI • Equity

Signed 23 April • EBRD financing 54.0

Environmental Investment Fund

Investment in environmental infrastructure projects and companies in the Czech Republic, Hungary and Poland.

Infrastructure • FI • Equity

Signed 27 June • EBRD financing 2.2

Raiffeisen EU Enlargement Fund

Investment in private companies located in the Czech Republic, Hungary, Poland, the Slovak Republic and Slovenia.

Equity funds • FI • Equity

Signed 2 July • EBRD financing 20.0

Viking River Cruises

Expansion of fleet servicing international tourists in Hungary and Russia.

Tourism and shipping • B/0 • Loan

Signed 13 August • EBRD financing 16.9

Baltic Investment Fund III

Investment in one of the region's largest private equity funds, supporting medium and large companies in Estonia, Latvia and Lithuania.

Equity funds • FI • Equity

Signed 27 September • EBRD financing 2.0

SME Equity Facility

Baltic SME Fund

Private equity fund, supported by the European Union and Phare funds, for smaller companies in Estonia, Latvia and Lithuania.

Equity funds • FI • Equity

Signed 8 October • EBRD financing 3.0

Efes – EBI

Financing for Efes breweries in the EBRD's countries of operations.

Agribusiness • C/O • Equity

Signed 14 December • EBRD financing 5.6

Regional Europolis Portfolio

Development of a regional real estate portfolio of 15 to 20 property assets in the Baltic states, Bulgaria, Croatia, the Czech Republic, Hungary, Poland, Romania, the Slovak Republic and Slovenia.

Property • B/O • Loan

Signed 17 December • EBRD financing 105.0

Kesko

Expansion of the food retailer's businesses in Latvia and Estonia through the acquisition and development of retail properties and the financing of retail operations.

Agribusiness • B/O • Loan

Signed 20 December • EBRD financing 17.6

Baring Vostok Private Equity Fund

Direct equity investments in medium-sized companies in Azerbaijan, Georgia, Kazakhstan, Russia, Turkmenistan and Ukraine.

Equity funds • FI • Equity

Signed 21 December • EBRD financing 16.9

Commitments by region

	2001		Cumulative	
	EBRD financing (€ million)	Total project cost (€ million)	EBRD financing (€ million)	Total project cost (€ million)
Central Europe	1,624.1	5,483.8	8,192.1	31,682.2
Russia and Central Asia	1,132.3	2,207.9	6,167.5	17,807.1
Southern and eastern Europe and the Caucasus	899.2	2,175.9	5,858.9	18,275.4
	3,655.7	9,867.6	20,218.6	67,764.7

EBRD financing 329.1

Total EBRD financing 3,655.7