

## CASE STUDY 17: OFFSETTING EMISSIONS IN KAZAN

In an attempt to compensate for the energy involved and the associated carbon emissions in transporting thousands of people to Kazan in Tatarstan for its Annual Meeting, the Bank decided to sponsor an energy-saving project at the city's Central Children's Hospital. On 18 May 2007 the EBRD signed a grant agreement with the city of Kazan to make a gift of 5 million roubles (about €140,000) to install modern, energy-saving insulation and siding panels on all external walls of this city-owned hospital for abandoned children with severe illnesses. This will mean a decrease of approximately one-third in heat loss for the building, with the consequent real reduction in heating costs. The energy efficiency improvements were successfully completed by the end of January 2008.

